

Q2 2023

# Mendham Borough Market Report

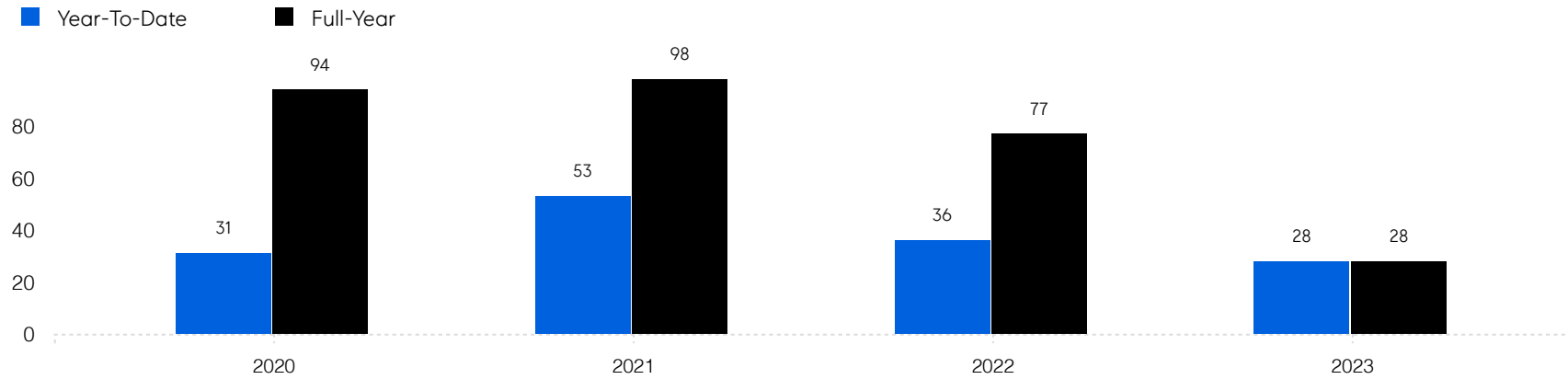
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# Mendham Borough

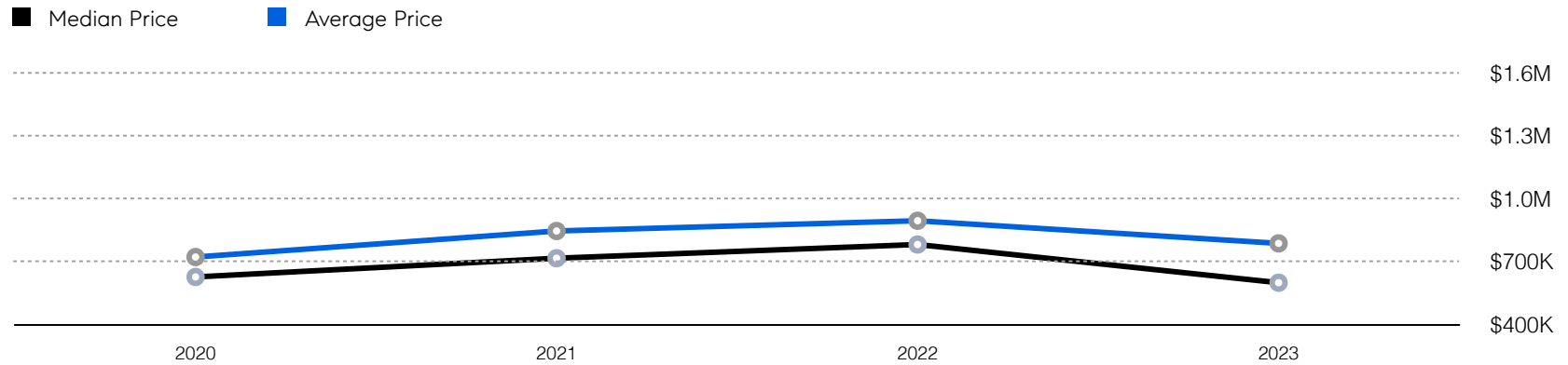
|                       |                | YTD 2022     | YTD 2023     | % Change |
|-----------------------|----------------|--------------|--------------|----------|
| Single-Family         | # OF SALES     | 29           | 17           | -41.4%   |
|                       | SALES VOLUME   | \$25,921,000 | \$16,103,500 | -37.9%   |
|                       | MEDIAN PRICE   | \$872,000    | \$803,000    | -7.9%    |
|                       | AVERAGE PRICE  | \$893,828    | \$947,265    | 6.0%     |
|                       | AVERAGE DOM    | 32           | 66           | 106.3%   |
|                       | # OF CONTRACTS | 34           | 21           | -38.2%   |
|                       | # NEW LISTINGS | 47           | 36           | -23.4%   |
| Condo/Co-op/Townhouse | # OF SALES     | 7            | 11           | 57.1%    |
|                       | SALES VOLUME   | \$3,431,500  | \$5,886,900  | 71.6%    |
|                       | MEDIAN PRICE   | \$445,000    | \$542,000    | 21.8%    |
|                       | AVERAGE PRICE  | \$490,214    | \$535,173    | 9.2%     |
|                       | AVERAGE DOM    | 27           | 26           | -3.7%    |
|                       | # OF CONTRACTS | 9            | 13           | 44.4%    |
|                       | # NEW LISTINGS | 12           | 13           | 8.3%     |

# Mendham Borough

## Historic Sales



## Historic Sales Prices



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Source: Garden State MLS, 01/01/2021 to 06/30/2023  
Source: NJMLS, 01/01/2021 to 06/30/2023  
Source: Hudson MLS, 01/01/2021 to 06/30/2023

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